

GREATHAM PARISH COUNCIL

FINANCIAL REPORT FOR THE FINANCIAL YEAR 1st APRIL 2006 - 31st MARCH 2007

RECEIPTS

During the financial year, receipts were as follows.

- **PRECEPT**

A total precept of £18,100.00 was collected. This represents an 11% increase on 2005/6 (which was £16,300.00).

- **INTEREST ON CAPITAL RESERVE**

Interest on capital reserve accounts of £893.49 was received. This represents a 51.8% increase on 2005/6 (which was £588.73).

- **OLD CHURCH**

Fund-raising for the Old Church generated receipts of £180.00. This is a significant increase on 2005/6 (which was £11.72).

- **VAT REPAYMENT**

A total of £439.98 was reclaimed from HM Customs & Revenue for VAT paid on goods and services purchased between 31st March 2004 and 29th March 2006. No VAT was reclaimed in 2005/6. Additionally, a further sum of £364.47 is due from HM Revenue & Customs in respect of VAT paid on goods and services between 3rd July 2006 and 5th February 2007.

PAYMENTS

During the financial year, payments were as follows.

- **CLERK'S SALARY**

A total of £3,592.65 was paid to Mrs. T. J. Wicking, Mr. M. D. MacPherson and Mrs. J. Cheesman for the provision of Clerk's services to Greatham Parish Council. This represents a 3.8% increase on 2005/6 (which was £3,460.00), but includes a one-off payment of £85.00 to Mrs. T. J. Wicking in lieu of holiday taken.

- **GENERAL ADMINISTRATION**

A total of £3,356.69 was spent on general administration. This represents an 83.1% increase on 2005/6 (which was £1,833.15). However, this year's figures include :

- A one-off payment of £1,185.00 for repairs to bus shelters in the village
- A prepayment of £186.00 to HAPTC for the affiliation fees 2007/8
- A prepayment of £225.00 to Fair Account for auditing Q1-3 of the accounts

Taking these figures away, the expenditure on General Administration would have been £1,760.69, which represents a 3.9% saving on the previous financial year.

- **INSURANCE**

Insurance payments of £1,274.69 were made. This represents a 7.6% increase on 2005/6 (which was £1184.25), but does include an additional premium of £32.56 charged by Allianz Cornhill for covering the laptop computer, strimmer and litter bins.

- **GRANTS AND DONATIONS**

Grants and Donations of £1,560.00 were made, a 290% increase on 2005/6 (which was £400.00), and includes donations to :

LUPIN	£300.00
Alton Citizen's Advice Bureau	£85.00
Greatham PCC (Upkeep of the Churchyard)	£400.00
GVEC	£500.00
Whitehill Citizen's Advice Bureau	£250.00
MacMillan Cancer Support	£25.00

- **VAT ON PAYMENTS**

A total of £364.47 was paid in VAT on goods and services, which represents a 15.7% increase on 2005/6 (which was £315.03). All of this VAT can be reclaimed from HM Customs & Revenue.

- **OLD CHURCH REPAIRS**

Nothing was paid in respect of Old Church Repairs, which is the same as 2005/6

- **PLAYGROUND**

A total of £395.00 was spent on the playground, including charges of £180.00 for grass cutting and £215.00 on the annual RoSPA inspection. No expenditure was incurred in 2005/6.